



**FIDELITY INTERNATIONAL APPOINTS TIAGO PARENTE AS SENIOR CREDIT ANALYST**

**London, 8 May 2007:** Fidelity International has appointed Tiago Parente as a Senior Bank Analyst to its credit research team, reporting to David Meade, Head of Credit Research. He joins on 8 May 2007.

Tiago has over a decade of credit analysis experience, with a particular specialism in financial institutions. He joins from BNP Paribas SA where he was a Senior Credit Analyst in one of the top rated research groups\* covering European banks with a sterling and euro focus. Previous roles include bank analyst at Royal Bank of Scotland plc and credit analyst at Bear Stearns International Ltd\*\*.

His appointment brings Fidelity International's global credit analysis team to 22, based in London, Hong Kong, Tokyo and Mumbai, with coverage across all major markets and sectors.

**David Meade** says, "Tiago Parente is a top ranked analyst and his appointment will enhance Fidelity's global credit research capabilities. This research is crucial in enabling our portfolio managers to take a large number of diversified positions and generate risk adjusted returns."

Fidelity International Limited ("FIL") and its subsidiary companies serve the major markets of the world by providing investment products and services to individuals and institutional investors outside the US. The FIL Organisation manages a total of £143 billion of assets\*\*\*.

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**Notes to editors:**

\* Source: Ranked number one in the 2005 Euromoney poll

\*\* Source: Tiago Parente, 2007

\*\*\* Source: Fidelity as at 31.03.07

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