

Fidelity Aberdeen Life Global (Enhanced UK) Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

FUND OBJECTIVE

The Global (Enhanced UK) Fund is actively managed and aims to maximise the value of pension savings, achieving long-term returns that are ahead of inflation, through investment primarily in UK and overseas equities. This fund reinsures into underlying funds managed by Aberdeen Asset Management Life & Pensions Limited.

INVESTMENT APPROACH

Aberdeen follows a bottom-up process to evaluate the underlying fund holdings of this fund of funds vehicle. This approach is based on disciplined company evaluations through direct visits. No stock is bought before Aberdeen's managers have met the company's management and detailed notes have been prepared. Stock selection is the major source of Alpha.

PORTFOLIO MANAGER

Name: Multi Asset Team
Location: Edinburgh
Appointed to fund: Since inception

Michael Turner is Head of Global Strategy and Asset Allocation and oversees the asset allocation process for the group, working closely with the Chief Investment Officer (CIO). Mike is also a director of Aberdeen Asset Managers Limited and Aberdeen Pension Trustees Limited, as well as being a trustee of several defined benefit pension schemes. Mike joined Aberdeen via the acquisition of Edinburgh Fund Managers in 2003, where he started working in 1998 as Head of Fixed Interest and Strategy. He also worked as a divisional director on the investment management divisional board and was a member of the asset allocation committee. Prior to working for Edinburgh Fund Managers Mike worked for WorldInvest as Head of Fixed Income and also the Gulf International Bank as a global fixed income manager. Mike graduated with a BA (Honours) in Economics from Heriot-Watt University.

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FUND FACTS

Launch Date: 16.11.07
Benchmark: 70% FTSE All Share Index, 10.5% FTSE All World Dev Europe ex UK, 10.5% FTSE Nth America, 6% FTSE Japan, 3% FTSE All World Dev Asia Pacific ex Japan
Base Currency: GBP Sterling
Dealing Frequency: Daily dealing and single priced (NAV)
Product Registered: UK
Asset Class: Global Equities

RISK RATING (Equity funds)





This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

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