

Fidelity Aberdeen Life UK Growth Fund

DEFINED CONTRIBUTIONS

FUND OBJECTIVE

The UK Growth Fund is actively managed and provides exposure to UK equities. It aims to outperform its benchmark, the FTSE All Share Index, which is currently calculated using index returns. This fund reinsures into underlying funds managed by Aberdeen Asset Management Life & Pensions Limited.

INVESTMENT APPROACH

Aberdeen follows a bottom-up process to evaluate the underlying holdings that are to be included in this fund. This approach is based on disciplined company evaluations through direct visits. No stock is bought before Aberdeen's managers have met the company's management and detailed notes have been prepared. Stock selection is the major source of Alpha.

PORTFOLIO MANAGER

Name: Pan European Equity Team
Location: London
Appointed to fund: 01.10.05

James Laing is Head of Pan European Equities. James joined Aberdeen in 2000 and was appointed head of the Pan European Equities team in 2008. James began his career as an options trader dealing with German government bonds and commodities at Prime International Trading (UK) Ltd before moving to Tilney Investment Management in 1996. James graduated with a BSc (Honours) in Agriculture from Newcastle University and an MSc in Investment Analysis from the University of Sterling. He is a member of the Association for Investment Management and Research.

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FUND PROFILE

FUND FACTS

Launch Date: 30.06.04
Benchmark: FTSE All Share Index
Base Currency: GBP Sterling
Dealing Frequency: Daily dealing and single priced (NAV)
Product Registered: UK
Asset Class: UK Equities

RISK RATING (Equity funds)






This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

Contact Details

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