

# Fidelity Alliance Bernstein Global Value Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

## FUND OBJECTIVE

The Global Value Fund aims to achieve long-term capital growth by investing in a global portfolio of equity securities that are determined by the investment manager to be undervalued. The investment manager combines a fundamental value approach with a disciplined investment process to evaluate a company's intrinsic value. Within this framework the investment manager selects equity securities of established companies from more than 40 industries and from more than 40 developed and emerging countries. This fund invests in underlying funds managed by Alliance Bernstein.

## INVESTMENT APPROACH

Global Value is a value-orientated portfolio. The investment manager seeks attractively valued stocks by using rigorous research to identify companies that are priced below their long-term earnings power. Country and sector weights are adjusted to maintain tracking error within specified limits.

## PORTFOLIO MANAGER

**Name:** Global Value Investment Policy Group  
**Location:** Global  
**Appointed to fund:** Since inception

The Global Value portfolio is managed on a team basis. Sharon Fay, Chief Investment Officer - Global Value, has ultimate responsibility for the product. Sharon is located in London, has 23 years of professional experience and has been with the company since 1990.

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## FUND FACTS

**Launch Date:** 04.08.06  
**Benchmark:** MSCI World Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** Global Equities

## RISK RATING (Equity funds)

**E 1** **E 2** **E 3** **E 4** **E 5**

This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## RISK RATING DESCRIPTION

A fund predominantly invested in European or Global equities across a spread of countries.

## Contact Details

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