

# Fidelity Emerging Markets Equity Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

## FUND OBJECTIVE

The Emerging Markets Equity Pensions Fund aims for long-term capital growth from a diversified and actively managed portfolio of primarily equity investments in emerging markets, including those in Latin America, South East Asia, Eastern Europe and the Middle East.

## INVESTMENT APPROACH

In selecting companies, the portfolio manager uses a stock picking approach. His primary focus is to invest in 'best ideas' and he looks at the merits of a stock within the entire investment universe. In building the portfolio, the manager seeks to reduce or sell the fund's position in a company when it reaches Fidelity's valuation target. He looks to increase exposure to existing holdings, if their share price weakens and his investment thesis remains unchanged. Top-down country analysis is used to help establish the relative outlook for different markets and aid in security selection. However, the manager does not set specific country weights. The fund benefits from the research capabilities of Fidelity's Emerging Markets group. The manager is supported in the process by both regional and sector-based analysts for research and ideas.

## PORTFOLIO MANAGER

**Name:** Nick Price  
**Location:** London  
**Appointed to fund:** 22.03.10

Nick Price has over 12 years' experience at Fidelity, initially joining the company as a research analyst covering the pan-European chemicals and telecommunications sectors. In September 2004 he became assistant portfolio manager on the Fidelity Funds European Growth Fund. He was appointed portfolio manager of the Europe, Middle East & Africa (EMEA) Fund from its launch in 2007, and now manages a number of Fidelity Funds. Before joining Fidelity Nick worked at SBC Warburg. Prior to Nick's appointment the Emerging Markets Fund was managed by Robert von Rekowsky.

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## FUND FACTS

**Launch Date:** 01.06.98  
**Benchmark:** MSCI Emerging Markets Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** Emerging Market Equities

## RISK RATING (Equity funds)



This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## RISK RATING DESCRIPTION

A fund invested in potentially very volatile equity markets or sectors.

## Contact Details

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