

Fidelity Global Equity 60:40 Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

FUND OBJECTIVE

The Global Equity 60:40 Pensions Fund aims to provide long-term capital growth, achieving a return that exceeds the benchmark by active stock selection in a diversified range of UK and overseas equities.

INVESTMENT APPROACH

The fund adopts an active approach that uses Fidelity's extensive research universe to identify stocks where future potential is greater than that implied by the share price. Portfolio construction is monitored against explicit risk parameters at the stock and sector levels to ensure that outperformance is derived from superior stock selection. The tactical asset allocation of the fund is managed in a tightly defined process that takes small positions relative to the benchmark. The fund invests in a range of sub-funds of the Fidelity Institutional Funds OEIC.

PORTFOLIO MANAGER

Name: Richard Skelt and Trevor Greetham
Location: London
Appointed to fund: 26.01.09

Richard Skelt began working for Fidelity in 1991, becoming a Portfolio Manager for multi-asset funds in 1995. In 2005 he was appointed Chief Investment Officer of the Investment Strategies Group. He holds an MBA from the London Business School, as well as a BA (Honours) degree in Biochemistry from Oxford University.

Trevor Greetham graduated from Cambridge University and holds an MA in Mathematics. He started his career in 1990, as a Trainee Actuary at Provident Mutual, progressing to become an Assistant Fund Manager. In 1995 he moved to Merrill Lynch as a Director for Asset Allocation. He joined Fidelity in 2006, as both a Portfolio Manager and Asset Allocation Director.

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FUND FACTS

Launch Date: 01.01.00
Benchmark: 60% FTSE All Share Index, 13.3% S&P 500, 13.3% MSCI Europe (ex UK), 6.8% TOPIX, 4.4% MSCI Pacific ex Japan GDR, 2.2% MSCI Emerging Mkts GDR
Base Currency: GBP Sterling
Dealing Frequency: Daily dealing and single priced (NAV)
Product Registered: UK
Asset Class: Global Equities

RISK RATING (Equity funds)


E 1 **E 2** **E 3** **E 4** **E 5**


This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

Contact Details

 Paul Harper on 020 7961 4365

 fidelity.institutional@fil.com

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