

# Fidelity Global Focus Pensions Fund

## DEFINED CONTRIBUTIONS

### FUND OBJECTIVE

The Global Focus Pensions Fund's objective is to achieve long-term capital growth from a diversified portfolio primarily made up of the shares of companies from around the world. In terms of geographical split, the portfolio is invested broadly in relation to the relative sizes and attractiveness of world equity markets. Within the portfolio there is a bias towards the larger quoted companies in each market, but the Authorised Corporate Director (ACD) is not restricted in this regard, or in terms of the individual or geographical split of the portfolio.

### INVESTMENT APPROACH

The fund manager seeks to identify growth situations at a reasonable price, for example, companies with a degree of pricing power in their markets or the ability to produce goods at a low cost. Such companies are likely to yield higher returns on invested capital and free cash flow and, over time, this should lead to higher growth in earnings and dividends, or share buy-backs. The fund has a growth bias, but the manager may select individual companies exhibiting value characteristics.

### PORTFOLIO MANAGER

**Name:** Brenda Reed  
**Location:** London  
**Appointed to fund:** Since inception

Brenda Reed's career with Fidelity began in 1992 when she started working for FMR Co in Boston. In 1996 she joined Fidelity's Tokyo office, before moving to London in 2000. She has held various research and portfolio management positions through her career and manages both retail and institutional money. Brenda has an MBA Honours in Finance from Dartmouth College, New Hampshire and a BSc in Finance from Boston University Metropolitan College.

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## FUND PROFILE

### FUND FACTS

**Launch Date:** 17.02.06  
**Benchmark:** MSCI World Total Return Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** Global Equities

### RISK RATING (Equity funds)





This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

### RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

### Contact Details

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