

# Fidelity Japanese Equity Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

## FUND OBJECTIVE

The Japanese Equity Pensions Fund's investment objective is to achieve long-term capital appreciation. The fund will invest primarily in the shares of companies in Japan. There is no policy to restrict investment to particular economic sectors.

## INVESTMENT APPROACH

The portfolio manager employs a bottom-up stock selection approach to the management of the fund. She searches for companies that offer growth at reasonable valuations, with Fidelity's proprietary in-depth fundamental research the key to finding such opportunities. The portfolio manager looks for companies with promising growth prospects, in particular, those that are likely to generate above industry-average earnings growth and improve profitability. Management's track record is also an important consideration. The portfolio manager looks for those that have a record of creating shareholder value and high levels of business disclosure. Finally, she assesses a company's share price and whether it appears attractive relative to its mid-term earnings outlook, its historical ranges and its domestic and global industry peers.

## PORTFOLIO MANAGER

**Name:** Yoshimi Hashimoto  
**Location:** Japan  
**Appointed to fund:** 01.03.04

Yoshimi Hashimoto joined Fidelity in 1994, working as a Technical Analyst at the company's Boston office. Between 1995 and 1997, she occupied the same position in Fidelity's Tokyo office. She was promoted to Portfolio Manager in 1998. Prior to joining Fidelity she was a Currency Strategist with Daido Mutual Life Insurance Company. Yoshimi holds an MBA from Columbia Business School.

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## FUND FACTS

**Launch Date:** 01.06.98  
**Benchmark:** Tokyo SE (TOPIX) Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** Japanese Equities

## RISK RATING (Equity funds)


E 1 E 2 E 3 **E 4** E 5


This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

## Contact Details

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