

# Fidelity MoneyBuilder Growth Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

## FUND OBJECTIVE

The MoneyBuilder Growth Pensions Fund's investment objective is to achieve a combination of income and long-term capital growth from a portfolio primarily made up of the shares of UK companies. The portfolio is likely to have a bias towards larger companies, although the Authorised Corporate Director (ACD) is not restricted in its choice of company by either size or industry.

## INVESTMENT APPROACH

The fund manager aims to add value through stock selection. When selecting stocks, the fund manager concentrates on dividend growth and dividend yield. He examines company fundamentals, focusing on dividend cover and the strength of the balance sheet as well as the company's ability to generate cash. In addition, he seeks to invest in companies which he believes exhibit quality through the likes of a sound business model. Furthermore, the fund manager will examine the company's valuation when making an investment decision, selecting companies which he believes display growth at a reasonable price. The fund manager also adopts risk controls in the construction of his portfolio, maintaining broad diversification and stock weighting controls.

## PORTFOLIO MANAGER

**Name:** Samuel Morse  
**Location:** London  
**Appointed to fund:** 01.12.06

Samuel Morse joined Fidelity as a Research Analyst in 1990 and was promoted to Portfolio Manager four years later. He spent the years between 1997 and 2003 at M&G where he was Head of UK Equities and then Head of Equities. He returned to Fidelity in 2004 as Portfolio Manager and Head of Institutional UK Equities. Samuel has an MBA from INSEAD and holds a BA from the University of North Carolina.

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## FUND FACTS

**Launch Date:** 28.02.05  
**Benchmark:** FTSE All Share Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** UK Equities

## RISK RATING (Equity funds)


**E 1** **E 2** **E 3** **E 4** **E 5**

This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

## Contact Details

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