

Fidelity Pacific Equity Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

FUND OBJECTIVE

The Pacific Equity Pensions Fund aims to produce long-term capital growth, achieving a return that exceeds the benchmark index. It invests in both large and small capitalisation issues on the stockmarkets of the Far East, excluding Japan.

INVESTMENT APPROACH

The portfolio manager employs a fundamental, bottom-up approach to investment management. Active stock selection based on independent, proprietary research is the primary driver of portfolio construction. He focuses on businesses that appear to offer growth potential, which is not implicit in broker recommendations or external research. The portfolio manager particularly favours companies with above average earnings growth relative to their sector or the wider market. Other important considerations include quality management, a globally competitive edge, strong balance sheets, positive cash flow and a track record in enhancing shareholder value. He generally assesses investment opportunities over a one to three year time horizon and will often build substantially active positions in companies that he perceives to have scope for multiple expansion.

PORTFOLIO MANAGER

Name: Kevin Chang
Location: Hong Kong
Appointed to fund: 19.04.05

Kevin Chang began working for Fidelity as a Research Associate, becoming a Research Analyst in Hong Kong in 1995. In 2004 he became a Portfolio Manager. Kevin holds a BSc in Economics from the Wharton School of the University of Pennsylvania. He is also a CFA Charterholder.

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FUND FACTS

Launch Date: 01.06.98
Benchmark: MSCI AC Asia Pacific (ex Japan) Index
Base Currency: GBP Sterling
Dealing Frequency: Daily dealing and single priced (NAV)
Product Registered: UK
Asset Class: Pacific (ex Japan) Equities

RISK RATING (Equity funds)


E 1 **E 2** **E 3** **E 4** **E 5**


This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

Contact Details

 Paul Harper on 020 7961 4365

 fidelity.institutional@fil.com

 www.fidelityinstitutional.com