

# Fidelity Worldwide Special Situations Pensions Fund

DEFINED CONTRIBUTIONS

FUND PROFILE

## FUND OBJECTIVE

The Worldwide Special Situations Pensions Fund's investment objective is to achieve long-term capital growth from a portfolio primarily made up of the shares of companies around the world but with a bias towards the UK. The fund will have a blend of investments in larger, medium and smaller-sized companies. The fund may also invest in other transferable securities. Derivatives and forward transactions may also be used for investment purposes.

## INVESTMENT APPROACH

This fund invests in equal measures in Fidelity's flagship UK Special Situations Fund and the Global Special Situations Fund thus combining the best of breed for both UK and global special situations investing.

## PORTFOLIO MANAGER

**Name:** Jorma Korhonen and Sanjeev Shah  
**Location:** London  
**Appointed to fund:** 01.01.07 and 01.01.08 (respectively)

Jorma Korhonen joined Fidelity in 1996 and spent the next six years as a Research Analyst covering a range of sectors, both in London and in Boston. He was promoted to Portfolio Manager in 2002 and has been managing global portfolios since 2004. Before joining Fidelity, Jorma spent five years with Dai-ichi Kangyo Bank in Luxembourg. Jorma has an MBA from the IMD business school in Lausanne, Switzerland and a BBA from the Schiller International University, Germany.

Sanjeev Shah joined Fidelity in 1996 as a Research Analyst, becoming a Portfolio Manager in 2002. He started managing the Special Situations Fund in January 2008, when he took over control from Anthony Bolton. He holds an MA (Honours) in Economics from Cambridge University and has an MBA from INSEAD.

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## FUND FACTS

**Launch Date:** 13.05.05  
**Benchmark:** 50% FTSE All Share Index, 50% MSCI World Index  
**Base Currency:** GBP Sterling  
**Dealing Frequency:** Daily dealing and single priced (NAV)  
**Product Registered:** UK  
**Asset Class:** Global Equities

## RISK RATING (Equity funds)


**E 1** **E 2** **E 3** **E 4** **E 5**


This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## RISK RATING DESCRIPTION

A fund with potentially more volatile returns than average, as a result of high weights in a single country, sector or potentially more volatile types of stock (e.g. smaller companies).

## Contact Details

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