

### FUND OBJECTIVE

The fund's investment objective is to achieve income and capital growth. The fund will invest primarily in government bonds and fixed interest securities without any limitation as to the geographical areas in which those investments are made.

### INVESTMENT APPROACH

The portfolio manager draws upon the output of our credit analysts and quantitative analysts in constructing the portfolio. The primary drivers of return are asset allocation, yield curve positioning, interest and exchange rate expectations, sector allocation, issuer credit analysis and security valuation. We therefore look to build bond portfolios that include a large number of uncorrelated active investment decisions in which no single position is expected to dominate returns.

### PORTFOLIO MANAGER

**Name:** Andrew Weir

**Location:** London

Andrew Weir joined Fidelity in 1997 as a Quantitative Fixed Income Analyst in London. Andrew has been the Director of Quantitative Research since 2002, and was promoted to Portfolio Manager in 2003. Prior to joining Fidelity he spent five years with JP Morgan Investment Management. Andrew holds a BEng from Nottingham University.

This material is intended for investment professionals and must not be relied upon by private investors.

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### FUND FACTS

<b>Fund type:</b>	OEIC
<b>Launch Date:</b>	30.11.87
<b>Benchmark:</b>	Lehman Brothers Global Aggregate (ex UK and ex US MBS) Index
<b>Base Currency:</b>	GBP Sterling
<b>Dealing Frequency:</b>	Daily dealing and single priced
<b>Annual Management Charge:</b>	0.35%
<b>Asset Class:</b>	International Bonds
<b>Typical Number of Holdings:</b>	150 to 200

### Contact Details

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