

# Fidelity Institutional Funds

## America Fund

### FUND PROFILE

#### FUND OBJECTIVE

The fund's investment objective is to achieve long term capital appreciation. The fund will invest primarily in the shares of companies in the United States of America. There is no policy to restrict investment to particular economic sectors.

#### INVESTMENT APPROACH

The fund is a combination of the portfolios of individual managers from the US equity team. Each individual manager builds their portfolio using a bottom-up approach, focusing their efforts on stock selection. The Fund Manager is responsible for overseeing the top level multi-manager fund, reviewing the manager mix and rebalancing the risk profile of the fund as necessary. When combining managers, the Fund Manager looks at performance expectations and the complementary nature of their investment styles. The aim is to build a fund that can outperform through different market environments – ie with greater consistency than a single manager approach.

#### PORTFOLIO MANAGER

**Name:** Rita Grewal (Fund Manager)

**Location:** London

Rita Grewal joined Fidelity in 1995 as a Research Associate in London. She was promoted to Investment Manager in 2002. Rita holds a BA from Bryn Mawr College, US.

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#### FUND FACTS

<b>Fund type:</b>	OEIC
<b>Launch Date:</b>	31.05.96
<b>Benchmark:</b>	S&P 500 Index
<b>Base Currency:</b>	GBP Sterling
<b>Dealing Frequency:</b>	Daily dealing and single priced
<b>Annual Management Charge:</b>	0.80%
<b>Asset Class:</b>	US Equities
<b>Typical Number of Holdings:</b>	c200
<b>Ex-ante Tracking Error:</b>	3–5% pa

#### Contact Details

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