

Pacific (ex-Japan) Fund

FUND OBJECTIVE

The fund's investment objective is to achieve long term capital appreciation. The fund will invest primarily in the shares of companies in Australia, Hong Kong, Malaysia, New Zealand and Singapore. The fund may not invest in Japan. There is no policy to restrict investment to particular economic sectors.

INVESTMENT APPROACH

The portfolio manager adopts an active, bottom-up approach to stock selection that uses our extensive research universe to identify stocks where the future potential is greater than that implied by the share price. He favours globally competitive companies with a stable and successful management team and a proven track record of creating shareholder value on a sustainable basis. When the fundamentals of a stock deteriorate or valuations become excessive, he will consider selling.

PORTFOLIO MANAGER

Name: John Lo

Location: Hong Kong

John Lo started at Fidelity in 1993 as a Research Analyst in London before moving to Hong Kong in 1996 to work as a Senior Research Analyst. He was promoted to Portfolio Manager in 2001. Prior to joining Fidelity, John worked at Ernst & Young Malaysia and GAN Financial Services. He has an MBA from Manchester Business School.


This material is intended for investment professionals and must not be relied upon by private investors.


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FUND FACTS

Fund type:	OEIC
Launch Date:	17.01.00
Benchmark:	MSCI Pacific (ex-Japan) Index
Base Currency:	GBP Sterling
Dealing Frequency:	Daily dealing and single priced
Annual Management Charge:	0.80%
Asset Class:	Pacific (ex-Japan) Equities
Typical Number of Holdings:	60 to 100
Ex-ante Tracking Error:	2–5% pa

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