Fidelity Institutional Funds

Pan European Fund

FUND PROFILE

FUND OBJECTIVE

The fund's investment objective is to achieve long term capital appreciation. The fund will invest primarily in the shares of European companies, including those in the United Kingdom. There is no policy to restrict investment to particular economic sectors.

INVESTMENT APPROACH

The fund is a combination of the portfolios of individual managers from the European equity team. Each individual manager builds their portfolio using a bottom-up approach, focusing their efforts on stock selection. The Fund Manager is responsible for overseeing the top level multi-manager fund, reviewing the manager mix and rebalancing the risk profile of the fund as necessary. When combining managers, the Fund Manager looks at performance expectations and the complementary nature of their investment styles. The aim is to build a fund that can outperform through different market environments – ie with greater consistency than a single manager approach.

PORTFOLIO MANAGER

Name:	Rita Grewal (Fund Manager)
Location:	London

Rita Grewal joined Fidelity in 1995 as a Research Associate in London. She was promoted to Investment Manager in 2002. Rita holds a BA from Bryn Mawr College, US.

FUND FACTS

Fund type:	OEIC
Launch Date:	14.11.01
Benchmark:	MSCI Europe Index
Base Currency:	GBP Sterling
Dealing Frequency:	Daily dealing and single priced
Annual Management Charge:	0.80%
Asset Class:	European Equities
Typical Number of Holdings:	200 to 300
Ex-ante Tracking Error:	3–5% pa

Contact Details

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