

# UK Aggressive Fund

(Institutional Share Class)

## FUND OBJECTIVE

The fund's investment objective is to achieve long term capital growth from a portfolio primarily invested in the shares of UK companies. The portfolio is likely to have a bias towards the shares of medium and smaller-sized companies although the ACD is not restricted in its choice of company by either size or industry.

## INVESTMENT APPROACH

The portfolio manager is focused on finding mis-priced stocks whose fundamental prospects are not reflected in their valuation. In addition to a screening process he meets companies on his watch list on a regular basis. The manager also uses a systematic "grading" process in the formulation of his portfolio holdings. He has buy and sell targets which when reached trigger a review of the position. The manager's portfolio is relatively concentrated in high conviction ideas.

## PORTFOLIO MANAGER

**Name:** Aruna Karunathilake

**Location:** London

Aruna joined Fidelity in 2000 as a research analyst. He covered the construction materials sector, then real estate, before becoming telecom equipment and technology sector leader. He was promoted to portfolio manager in 2006. Before joining Fidelity, Aruna worked in the equity research department at Dresdner Kleinwort. He is a CFA Charterholder.


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## FUND FACTS

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|--|---------------------------------|
| <b>Fund Type:</b>                          | OEIC                            |
| <b>Launch Date:</b>                        | 09.11.87                        |
| <b>Institutional Share Class Launched:</b> | 24.03.09                        |
| <b>Benchmark:</b>                          | FTSE All-Share Index            |
| <b>Base Currency:</b>                      | GBP Sterling                    |
| <b>Dealing Frequency:</b>                  | Daily dealing and single priced |
| <b>Annual Management Charge:</b>           | 0.80%                           |
| <b>Asset Class:</b>                        | UK Equities                     |
| <b>Typical Number of Holdings:</b>         | 35 – 60 stocks                  |
| <b>Ex-ante Tracking Error:</b>             | 4 – 6% pa                       |

## Contact Details

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