

# FIDELITY BAILLIE GIFFORD LONG TERM GLOBAL GROWTH FUND - CLASS 9

30 JUNE 2010

## Fund objective

The objective of the fund is to provide good long term returns in absolute terms, through investing in a relatively concentrated but well diversified portfolio of global equities, without reference to artificial benchmark constraints. Baillie Gifford's belief is that this portfolio is suitable for investors with a long-term investment horizon of at least 5 years. This fund reinsures into underlying funds managed by Baillie Gifford Life Limited.

## Performance as at 30.06.2010

### Yearly performance

|                 | 1 July 2005<br>to<br>30 June 2006 | 1 July 2006<br>to<br>30 June 2007 | 1 July 2007<br>to<br>30 June 2008 | 1 July 2008<br>to<br>30 June 2009 | 1 July 2009<br>to<br>30 June 2010 |
|-----------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Fund            | 19.9%*                            | 11.1%*                            | 0.4%                              | -18.1%                            | 25.7%                             |
| Benchmark index | N/A                               | N/A                               | N/A                               | N/A                               | N/A                               |

### Annualised performance

|                 | 1 Year | 3 Years | 5 Years | Since launch |
|-----------------|--------|---------|---------|--------------|
| Fund            | 25.7%  | 1.1%    | 6.6%*   | 4.0%         |
| Benchmark index | N/A    | N/A     | N/A     | N/A          |

\*If shown, these figures relate to indicative past performance of the underlying fund. N/A means fund not launched or data not available. Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and you may not get back the amount invested. If the fund you choose invests in overseas markets, changes in rates of exchange between currencies may cause the value of your investment to fall. Investments in small and emerging markets can be more volatile and liquidity may be lower than other overseas markets. Due to the greater possibility of default an investment in corporate bonds is generally less secure than an investment in government bonds. Default risk is based on the issuer's ability to make interest payments and to repay the loan at maturity. Default risk may therefore vary between different government issuers as well as between different corporate issuers.

**Fund footnote:** Performance data is calculated using data supplied by Baillie Gifford on a NAV to NAV basis, net of fees. Source: Fidelity. There is no benchmark for this fund as it is unconstrained.

**Indicative fund footnote:** \*There is no benchmark for this fund as it is unconstrained.

## Asset allocation breakdown as at 30.06.2010

|                           |       |  |
|---------------------------|-------|--|
| US Equities               | 36.8% |  |
| Europe ex UK Equities     | 32.4% |  |
| Emerging Markets Equities | 26.2% |  |
| Japanese Equities         | 2.6%  |  |
| Cash                      | 2.0%  |  |

Source: Baillie Gifford

## Fund Partner Programme

Investment choice is an important feature of any DC plan. Through our Fund Partner Programme we offer an expanding range of funds from a growing list of fund partners, which includes actively managed, passive and specialist funds.

You benefit from Fidelity's investment, administration and communication expertise, while also having access to a range of funds from a number of other investment managers. All of our fund partners are recognised industry names with proven credentials. Fund Partner Programme provides a number of traditional investment options to help you achieve your investment goals, with an appropriate level of diversification.

## Fund facts

### Benchmark index

Not Applicable

### Fund manager

Underlying Fund - Baillie Gifford - Team Approach

### Fund size

Less than £ 1m

### Launch date

16.03.07

### Base currency

GBP

### Annual management charge

0.86%

### Other charges

0.01%

The charges are reflected in the quoted unit/share price for the fund and are not deducted from your account.

### SEDOL number

B1TNTL0

### ISIN number

GB00B1TNTL01

### Fund management style

Active

## Risk rating (Equity funds)



This rating gives an indication of the risk level of Cash (A1-A2), Bond (B1-B3), Equity (E1-E5) and Property (P1-P2) funds only in relation to Fidelity's range of funds within each asset class. A higher number signifies a higher risk fund. They are intended only as a guide and are based on our quarterly rating review process which uses information about a fund manager's investment approach, as well as quantitative measures based on the fund's historic performance and its current holdings.

## Risk rating description

A Fund invested in potentially very volatile equity markets or sectors.

## Top holdings as at 30.06.2010

- 1 AMAZON.COM
- 2 PETROBRAS COMMON ADR
- 3 BAIDU.COM ADR
- 4 VALE PREF ADR
- 5 ATLAS COPCO A
- 6 APPLE
- 7 PINAULT-PRINTEMPS REDOUTE
- 8 DEERE
- 9 SANDVIK AB
- 10 TENCENT HOLDINGS

Source: Baillie Gifford

Reference in this document to specific securities should not be considered as a recommendation to buy or sell these securities, but is included for the purposes of illustration only. Investors should also note that the views expressed may no longer be current and may have already been acted upon by Fidelity.



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The performance figures above reflect the return on investment after the fund's charges have been deducted and are shown in fund currency terms. "Other charges" amount to the fees and expenses of the Trustee or Depositary, along with the Registrar and Auditors and certain other expenses and are incurred on an ongoing basis. The "other charges" figure quoted is a historic representation of the costs the fund incurred over the past year. Current "other charges" payable may differ slightly from the figure shown. Annual management charges and "other charges" are typical of the deductions made on investment funds offered in the pensions industry and are reviewed annually. FIL Limited, established in Bermuda, and its subsidiaries are commonly referred to as Fidelity International. Fidelity, Fidelity International and the Pyramid Logo are trademarks of FIL Limited. Fidelity only gives information about its own products and services and does not provide investment advice based on individual circumstances. If you would like advice, please contact a Financial Adviser. For your protection and to provide additional security, all calls to the Pensions Service Centre are recorded and possibly monitored. Contributions will be allocated to funds of FIL Life Insurance Limited (FIL Life). The fund invests into funds managed by non-Fidelity fund managers or be reinsured by non-Fidelity life insurance companies. The name of the non-Fidelity insurance company or fund manager will normally be shown in the name of the FIL Life fund. Issued and approved by FIL Life Insurance Limited (FSA registered number 186526). Authorised and regulated by the Financial Services Authority. Registered in England and Wales No.3406905. Registered office at: Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN11 9DZ. MDC04615 3021

